



26 November 2018

## ASX / MEDIA RELEASE

### Wenda - NFE Oil Drill - Naccowlah Block

Bounty Oil & Gas NL (Bounty) reports that Wenda NFE well in the Naccowlah Block, SW Queensland was spudded late on 23 November 2018. At 6 am today the well was at 1105 metres MDRT.

The well is being drilled with the Ensign 950 rig.

#### Well details – Wenda NFE

**Location:** Latitude - 27 degrees 42 minutes 58.21 South  
Longitude - 142 degrees 8 minutes 45.01 East

Wenda NFE is located 6.6 km west of Jarrar Oil Field in ATP1189P; 24 km Southwest of Jackson Oil Facility. See Fig. 1 below.

Wenda will be drilled to 1963 metres MDRT on a target defined by 3D seismic surveys. It is designed to appraise the Birkhead and Poolowanna zones. The Birkhead zone produces oil in the nearby Jarrar Field where Bounty recently participated in the successful Jarrar 4 and 5 wells.

Bounty has a 2% interest in Naccowlah Block.

Abbreviations:

MDRT: measured depth below drill rig rotary table  
NFE near field exploration well

*Bounty is an Australian ASX listed oil producer and explorer (ASX Code: BUY). Its core petroleum production and exploration assets are located in the Cooper/Eromanga Basins in SW Queensland and South Australia and in the Surat Basin; E Queensland. It also holds oil exploration interests in Western Australia. Its growth assets are spread over a number of high impact projects in Australia where it is exploring for oil and gas. In Australia it holds 100% of AC/P32 in the Timor Sea with the Azalea Prospect as its first drill target and a 15% interest in PEP 11 offshore Sydney Basin.*

Fig 1: Wenda NFE location – 2018 Naccowlah Block Drilling Campaign

