

ASX/MEDIA RELEASE

2 September 2013

### **Irtalie East 4 Well – Naccowlah Block**

Bounty Oil and Gas NL (Bounty) is pleased to announce that the Irtalie East 4 oil development well which was spudded on 22 August 2013 has been successful and has been cased as a potential future oil producer having encountered good oil shows and porosity with between 6 and 8.5 metres (20 and 28 feet) of net oil pay in the primary target, the Basal Birkhead / Hutton Formations.

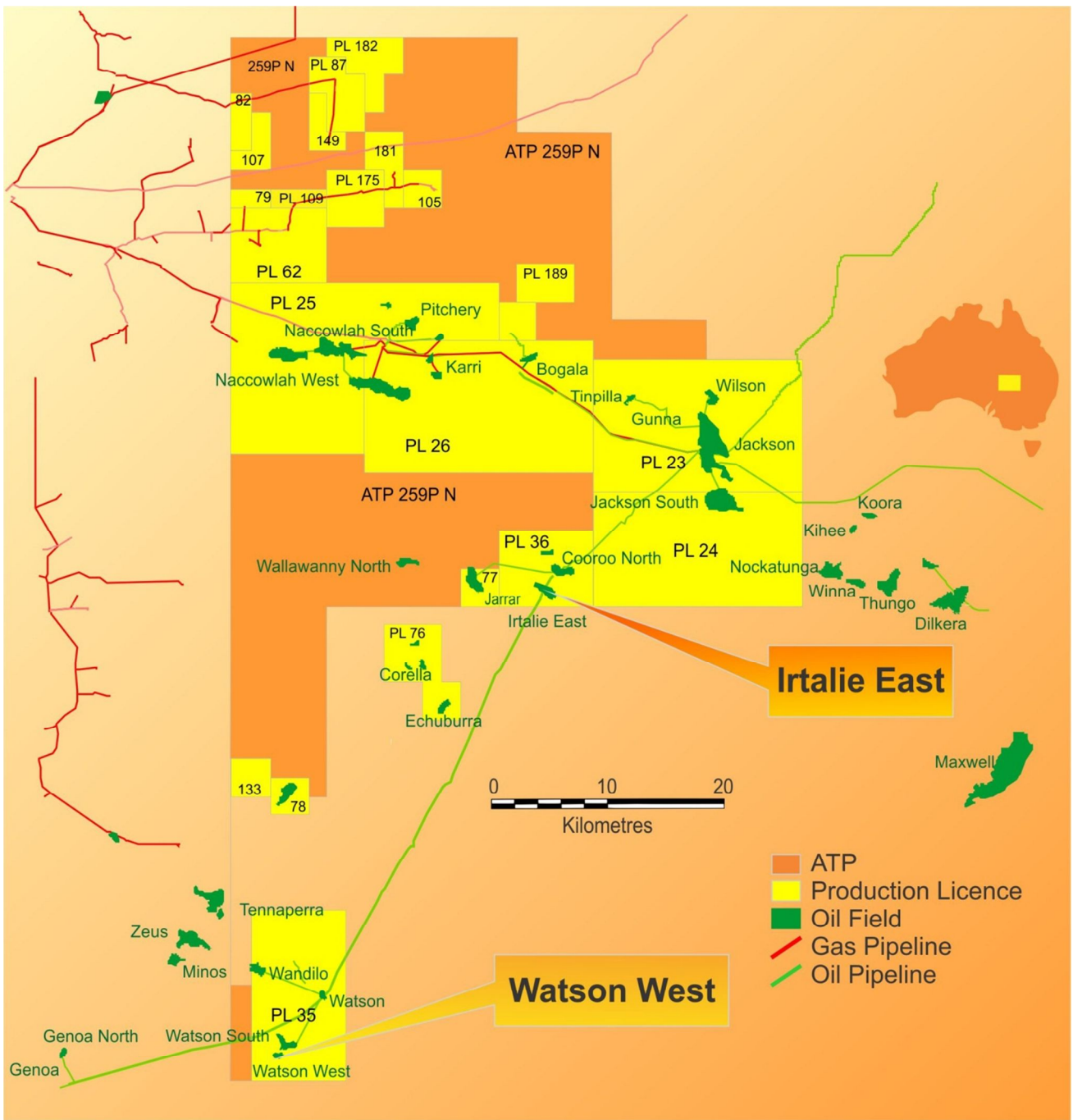
Irtalie East 4 (originally designated Irtalie East Oil Development B ) is located in PL 36 (see Map 1) ; 599 metres WNW of Irtalie 1 and was drilled to TD of 1877.5 metres.

Bounty participated at its 2% interest in the Naccowlah Block.

#### Abbreviations

ATP:	Authority to Prospect for petroleum
PL:	Petroleum production lease
TD:	Total drilling depth below rig rotary table

[The information in this report that relates to or refers to petroleum or hydrocarbon reserves, is based on information and reports prepared by , reviewed and/or compiled by the CEO of Bounty Oil & Gas NL Mr Philip F Kelso. Mr Kelso is a Bachelor of Science (Geology) and has practised geology and petroleum geology for in excess of 20 years. He is a member of the Petroleum Exploration Society of Australia and a Member of the Australasian Institute of Mining and Metallurgy. He consents to the reporting of that information in the form and context in which it appears.]



Map 1 Irtalie East Location - Naccowlah Block SW Queensland  
 Website: [www.bountyoil.com](http://www.bountyoil.com)