

## **ASX/MEDIA RELEASE**

16 September 2013

### **Irtalie East 5 Well – Naccowlah Block**

Bounty Oil and Gas NL (Bounty) is pleased to announce that the Irtalie East 5 oil development well which was spudded on 4 September 2013 has been successful and has been cased as a potential future oil producer having encountered good oil shows and porosity with between 9 and 12 metres (30 and 40 feet) of net oil pay in the primary target, the Basal Birkhead / Hutton Formations. Oil shows and log analysis of the secondary target ; the Westbourne Formation also indicated net oil pay over 1.5 metres.

Following on from the successful Irtalie East 4 well announced to the ASX on 2 September 2013; Irtalie East 5 was the next development well in the producing Irtalie East field.

Irtalie East 5 is located in PL 36 (see Map 1); 632 metres ESE of Irtalie 1 and was drilled to TD of 1864.5 metres. The Irtalie East 4 well was drilled 599 metres WNW of Irtalie 1.

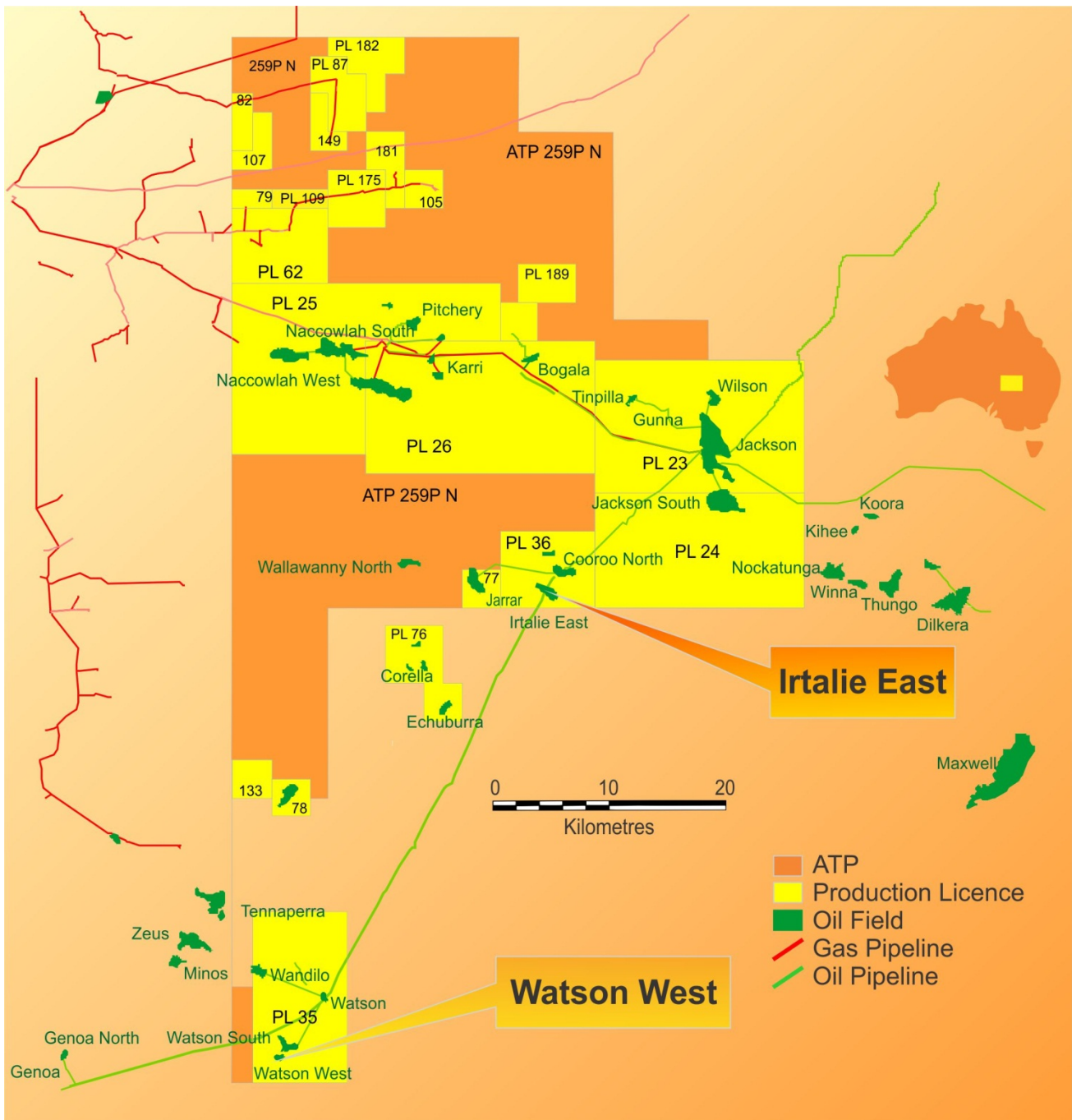
The Saxon 188 drill rig has now been moved north and is preparing to spud the Cooroo North West 1 well also in PL36.

Bounty is participating in these wells at its 2% interest in the Naccowlah Block.

#### Abbreviations

ATP:	Authority to Prospect for petroleum
PL:	Petroleum production lease
TD:	Total drilling depth below rig rotary table

[The information in this report that relates to or refers to petroleum or hydrocarbon reserves, is based on information and reports prepared by, reviewed and/or compiled by the CEO of Bounty Oil & Gas NL Mr Philip F Kelso. Mr Kelso is a Bachelor of Science (Geology) and has practised geology and petroleum geology for in excess of 20 years. He is a member of the Petroleum Exploration Society of Australia and a Member of the Australasian Institute of Mining and Metallurgy. He consents to the reporting of that information in the form and context in which it appears.]



Map 1 Irtalie East Location - Naccowlah Block SW Queensland

Website: [www.bountyoil.com](http://www.bountyoil.com)