

1 February 2022 ASX Announcement

Company Webinar Presentation

Key Points:

- Resource potential of Cerberus and key insights from new reprocessed 3D seismic
- Drilling and operational timetable of Cerberus targets
- Queensland asset production outlook

Bounty Oil & Gas NL (ASX: BUY, "Bounty", the Company) is pleased to announce that the Company will conduct a Webinar to update shareholders and investors with regard to current oil and gas exploration opportunities, projects and the outlook for the coming quarter.

Bounty COO J L Kane Marshall will conduct a webinar presentation: Thursday, 3rd February at 2.00pm AEDT / 11.00am WA

Please register at this link: https://us02web.zoom.us/webinar/register/WN_MA-Quq7tTB2 thXy0cgfTw

For further information on Bounty, please contact:

Philip F. Kelso Investor Relations
Chief Executive Officer Peter Taylor
P: +61 2 9299 7200 P: +61 412 036 231

About Bounty Oil and Gas

Bounty Oil & Gas NL is an independent Australian oil and gas explorer and producer in operation since 1999. From its inception, it has pursued an active programme of land acquisition, exploration and oil development. The company has oil production at Naccowlah in SW Queensland and two undeveloped proved oil and gas discoveries in the Surat Basin and onshore Carnaryon Basin.

The management team and directors are experienced professionals well versed in the oil and gas business and cover all aspects from finance to technical operations management. SW Queensland oil revenue for 2022 is anticipated at \$1.8 million.